#### RTK Request (2022-029-OCC) NMTC Corr. 3 (2021) bates #000236

## **City of Nashua**

## **Performing Arts Center**

# As of 12/30/2020

#### List of Discussion Points:

1) The City sold 201 Main Street to NPAC – a for-profit organization.

2) The City loaned \$7+ million to NPAC for \_\_\_\_\_\_.

3) NPAC will pay the City annual debt service of \$\_\_\_\_\_ on the loan.

4) NPAC will also pay an additional \$\_\_\_\_\_ to the City for \_\_\_\_\_\_.

- 5) The City will lease 201 Main Street back from NPAC for \$\_\_\_\_\_ (fair market rent).
- 6) The City will pay the property taxes for 201 Main Street estimated to be \$\_\_\_\_\_ per year. (Not sure if there is enough cash flow to pay these taxes to the City – we may need to budget for this cost in the operating budget).
- 7) The City may want/need to take the PAC property out of the TIF District.
- 8) Other questions.